Vanguard

Estimated supplemental fund distributions

The Vanguard funds listed below earned taxable income, realized capital gains, or both for their fiscal years in excess of the amounts distributed in December 2025. The remaining taxable income or gains will be distributed in March 2026 as "supplemental" income dividends or capital gains distributions.

The estimated per-share distribution rates and scheduled dates are shown below. These figures are only estimates. Actual distributions may be higher or lower based on market volatility, portfolio and shareholder activity, and tax adjustments.

Besides the funds listed below, several funds will make their regular dividend payments in March. For final distribution rates, check the fund profiles in the Investments area of our website after the fund declaration date. In early April, the funds' Price & distributions tab will be updated to include March distributions for all funds.

Stock and balanced funds

						ESTIMATED CAPITAL GAINS			
VANGUARD FUND	TICKER	2026 RECORD DATE	2026 EX-DIVIDEND DATE	2026 PAYABLE DATE	INCOME DIVIDEND ESTIMATE	SHORT-TERM	LONG-TERM	TOTAL	% OF NAV ESTIMATE
Baillie Gifford Global Positive Impact Stock	VBPIX	3/27/2026	3/30/2026	3/31/2026	$0.02	—	—	—	—
Balanced Index Admiral™	VBIAX	3/26/2026	3/27/2026	3/30/2026	Quarterly	<$0.01	$0.38	$0.38	0.74%
Balanced Index Institutional	VBAIX	3/26/2026	3/27/2026	3/30/2026	Quarterly	<$0.01	$0.38	$0.38	0.74%
Balanced Index Investor	VBINX	3/26/2026	3/27/2026	3/30/2026	Quarterly	<$0.01	$0.38	$0.38	0.74%
Dividend Growth	VDIGX	3/27/2026	3/30/2026	3/31/2026	$0.04	$0.22	$1.83	$2.05	6.12%
Energy Admiral	VGELX	3/27/2026	3/30/2026	3/31/2026	—	$0.44	$2.99	$3.43	3.11%
Energy Investor	VGENX	3/27/2026	3/30/2026	3/31/2026	—	$0.24	$1.60	$1.84	3.11%
Global Capital Cycles	VGPMX	3/27/2026	3/30/2026	3/31/2026	$0.25	—	—	—	—
Global ESG Select Stock Admiral	VESGX	3/27/2026	3/30/2026	3/31/2026	$0.07	—	$0.86	$0.86	1.72%
Global ESG Select Stock Investor	VEIGX	3/27/2026	3/30/2026	3/31/2026	$0.06	—	$0.69	$0.69	1.72%
Health Care Admiral	VGHAX	3/27/2026	3/30/2026	3/31/2026	$0.07	—	$3.15	$3.15	3.54%
Health Care Investor	VGHCX	3/27/2026	3/30/2026	3/31/2026	$0.16	—	$7.47	$7.47	3.54%

The performance data shown represent past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited. For performance data current to the most recent month-end, visit our website at vanguard.com/performance.

VANGUARD FUND	TICKER	2026 RECORD DATE	2026 EX-DIVIDEND DATE	2026 PAYABLE DATE	INCOME DIVIDEND ESTIMATE	ESTIMATED CAPITAL GAINS			
						SHORT-TERM	LONG-TERM	TOTAL	% OF NAV ESTIMATE
Institutional Index Institutional	VINIX	3/23/2026	3/24/2026	3/25/2026	Quarterly	—	$3.89	$3.89	0.70%
Institutional Index Institutional Plus	VIIIX	3/23/2026	3/24/2026	3/25/2026	Quarterly	—	$3.89	$3.89	0.70%
Institutional Total Stock Market Index Institutional	VITNX	3/26/2026	3/27/2026	3/30/2026	Quarterly	$0.02	$0.36	$0.38	0.34%
Institutional Total Stock Market Index Institutional Plus	VITPX	3/26/2026	3/27/2026	3/30/2026	Quarterly	$0.02	$0.36	$0.38	0.34%
Market Neutral Institutional	VMNIX	3/27/2026	3/30/2026	3/31/2026	$0.01	—	—	—	—
Market Neutral Investor	VMNFX	3/27/2026	3/30/2026	3/31/2026	$0.01	—	—	—	—

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For more information about Vanguard funds or Vanguard ETFs, visit advisors.vanguard.com to obtain a prospectus. Investment objectives, risks, charges, expenses, and other important information about a fund are contained in the prospectus; read and consider it carefully before investing.

Vanguard ETF Shares are not redeemable with the issuing Fund other than in very large aggregations worth millions of dollars. Instead, investors must buy and sell Vanguard ETF Shares in the secondary market and hold those shares in a brokerage account. In doing so, the investor may incur brokerage commissions and may pay more than net asset value when buying and receive less than net asset value when selling.

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All investments are subject to risk, including possible loss of principal.

These figures are only estimates. Actual distributions may be higher or lower based on market volatility, portfolio and shareholder activity, and tax adjustments.

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